

Reclamation District No. 1601

Accounting Notes

June 16, 2026

Bank of Stockton

Balance \$62,899.57. Checks to relieve accounts payable recommended in the amount of \$596,850.93.

Note:

- 5/20 Deposit \$504.39 – NOAA payment for April utilities reimbursement
- 5/20 Gross payroll \$6,766.30
- 6/05 Gross payroll \$8,814.31
- 6/08 EFT payment to PERS for \$6,685.42 (health insurance)
- 6/08 ACH payment to Humana Insurance for \$135.30 (dental insurance)
- 6/09 ACH payment to State Comp Insurance Fund for \$1,062.99
- 6/10 Deposit \$315.95 – RD 536 May rent (\$131.67) and US Bank rebate (\$175.95) payments.

In addition, we recommend issuing warrants 3551 - 3567 for \$30,000 each, and warrants 3568-3570 for \$35,000 each, a total of \$615,000 to fund the current payables and operating expenses through the next meeting.

Savings account – Ag fund

Balance \$638.25

Note:

- Interest earned – \$.05

General Fund

Balance \$464,175.22.

Notes:

- 5/21 Warrants 3456 - 3465 was called. The total paid was \$415,000 plus interest of \$13,878.49.
- 5/20 Deposit \$5,144.71 – DWR Trust reimbursement payment for 3/27/26 Invoice 90.
- Interest earned - \$155.22

Mitigation Site Trust Fund

Balance \$40,043.54.

TWERP Project - TW 21-1.0 expires 12/31/27 (100%) – Otome Lindsey

Total PFA: \$6,677,543	Expenses: \$3,922,446.91	Available: \$2,755,096.09
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Balance \$566,315.48. April and May invoices are pending approvals for \$28,567.18 and \$136,761.97, respectively, transfers made in prior months. June invoice prepared for \$11,703.30, due to cash requirements a transfer of \$10,532.97 is recommended.

Phase 2 MBP – TW 24-1.0 expires 12/31/2028 (95%) – Bobby Jafarnejad

Total PFA: \$15,000,000	Expenses: \$1,038,920.10	Available: \$13,961,079.90
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Balance \$6,942,193.55. May invoice approved for \$20,887.71, transfer made last month. June invoice prepared for \$485,073.70, transfer of \$414,738.02 recommended.

Subsidence Mitigation Funding Agreement (Wetland Development) expires 12/31/30 (100%) – David Julian

Total PFA: \$15,000,000	Expenses: \$7,376,742.51	Available: \$7,623,257.49
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Balance \$1,265,137.60. June invoice prepared for \$12,726.71. Due to cash requirements, a transfer for the same amount is recommended.

Twitchell Island Seven-Mile Slough Erosion Repair Project (Systemwide) expires 06/30/28 – David Julian

Total PEA: \$310,000	Expenses: \$96,005.99	Available: \$213,994.01
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May invoice approved for \$11,062.91. No invoice prepared for June.

Other Updates:

A/R – DWR Trust: \$6,509.01

A/R – NOAA: \$504.39

A/P – Retention due to Dutra: \$20,435.51

A/P – Retention due to Panelized Structures, Inc. (Solar Array): \$90,578.89

A/P – Retention due to T&R Restore: \$41,865.51

SPECIAL PROJECT INVOICES PENDING APPROVAL: \$674,832.86.

SUBVENTIONS CLAIM FY 2024-2025: \$799,045.08; EXPECTED REIMBURSEMENT: \$590,358.81

WARRANTS PAYABLE: \$3,050,000. Warrant line of credit \$5,000,000, available \$1,950,000

Other Liabilities

Warrants Payable					
Warrant Number	Date	Payee	Warrants	Amount	Interest Rate
3466 - 3480	10/21/2025	Bank of Stockton	\$25,000	375,000	5.00%
3481	10/21/2025	Bank of Stockton	\$15,000	15,000	5.00%
3482 - 3488	11/18/2025	Bank of Stockton	\$25,000	175,000	5.00%
3489 - 3500	12/16/2025	Bank of Stockton	\$25,000	300,000	5.00%
3501 - 3503	12/17/2025	Bank of Stockton	\$25,000	75,000	5.00%
3504 - 3508	1/20/2026	Bank of Stockton	\$25,000	125,000	5.00%
3509 - 3521	2/13/2026	Bank of Stockton	\$50,000	650,000	5.00%
3522 - 3534	3/17/2026	Bank of Stockton	\$25,000	325,000	5.00%
3535	3/17/2026	Bank of Stockton	\$20,000	20,000	5.00%
3536 - 3539	4/21/2026	Bank of Stockton	\$25,000	100,000	5.00%
3540 - 3550	5/19/2026	Bank of Stockton	\$25,000	275,000	5.00%
3551 - 3567	6/16/2026	Bank of Stockton	\$30,000	510,000	5.00%
3568 - 3570	6/16/2026	Bank of Stockton	\$35,000	105,000	5.00%
		Total		\$ 3,050,000	